

**MALAYSIA PACIFIC CORPORATION BERHAD**  
**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	FY 2010 ( unaudited )		FY 2009	
	Current Quarter Ended 30/09/2009 RM'000	3 months cumulative 30/09/2009 RM'000	Comparative Quarter Ended 30/09/2008 RM'000	3 months cumulative 30/09/2008 RM'000
Revenue	3,023	3,023	2,694	2,694
Operating Expenses	(3,040)	(3,040)	(3,841)	(3,841)
Other Operating Income	23	23	18	18
Profit/(Loss) from Operations	6	6	(1,129)	(1,129)
Finance Costs	(2,656)	(2,656)	(4,005)	(4,005)
Loss Before Tax	(2,650)	(2,650)	(5,134)	(5,134)
Taxation	(121)	(121)	-	-
Loss for the Period	(2,771)	(2,771)	(5,134)	(5,134)
Attributable to:				
Equity Holders of the Parent	(2,638)	(2,638)	(5,134)	(5,134)
Minority Interest	(133)	(133)	-	-
	(2,771)	(2,771)	(5,134)	(5,134)
(Loss)/Earnings per share attributable to equity holders of the parent:				
a) Basic (sen)	(1.53)	(1.53)	(2.97)	(2.97)
b) Diluted (sen)	N/A	N/A	N/A	N/A

*Note : The calculation of the diluted earnings/(loss) per share is not applicable due to anti-diluted effects of warrants.*

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009.

**MALAYSIA PACIFIC CORPORATION BERHAD**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**AS AT 30 SEPTEMBER 2009**

	<b>As At 30-09-2009 Unaudited RM'000</b>	<b>As At 30-06-2009 Audited RM'000</b>
<b>Property, Plant &amp; Equipment</b>	4,181	4,311
<b>Land Held for Property Development</b>	77,562	77,279
<b>Investment Property</b>	240,183	240,183
<b>Current Assets</b>		
Development Properties and Expenditure	124,918	124,165
Trade Receivables	1,558	1,563
Other Receivables	2,356	2,608
Tax Recoverable	540	773
Fixed Deposit with Licensed Bank	250	250
Cash & Bank Balances	146	159
	<u>129,768</u>	<u>129,518</u>
<b>Current Liabilities</b>		
Trade Payables	3,953	4,148
Other Payables	53,898	50,447
Hire Purchase Creditors	185	184
Bank Borrowings	78,436	78,513
Provision for Taxation	1,862	1,832
	<u>138,334</u>	<u>135,124</u>
Net Current Liabilities	(8,566)	(5,606)
	<u>313,360</u>	<u>316,167</u>
Financed by :		
Share Capital	172,597	172,597
Forex Exchange Reserve	33	24
Accumulated Profits	91,204	93,842
	<u>263,834</u>	<u>266,463</u>
Minority interest	29,054	29,187
Total Equity	292,888	295,650
<b>Long Term Liabilities</b>		
Hire Purchase Creditors	537	582
Deferred Taxation	19,935	19,935
	<u>313,360</u>	<u>316,167</u>
Net Assets per Share (RM)	1.53	1.54

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009.

**MALAYSIA PACIFIC CORPORATION BERHAD**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

← Attributable to Equity Holders of the Parent →

	Share Capital RM'000	Translation Reserve RM'000	Accumulated Profit RM'000	Total RM'000	Minority interest RM'000	Total Equity RM'000
<u>3 months ended 30 September 2009</u> (unaudited)						
At 1 July 2009	172,597	24	93,842	266,463	29,187	295,650
Foreign currency translation, representing net income recognised directly in equity		9	-	9	-	9
Net loss for the year	-	-	(2,638)	(2,638)	(133)	(2,771)
	-	-	-	-		-
At 30 September 2009	172,597	33	91,204	263,834	29,054	292,888
 <u>3 months ended 30 SEPTEMBER 2008</u>						
At 1 July 2008	172,597	-	40,306	212,903	-	212,903
Foreign currency translation, representing net income recognised directly in equity		27	-	27	-	27
Net loss for the year	-	-	(5,134)	(5,134)	-	(5,134)
At 30 September 2008	172,597	27	35,172	207,796	-	207,796

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009.

**MALAYSIA PACIFIC CORPORATION BERHAD**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

the figures have not being audited

	<b>3 months ended 30/09/2009 RM'000</b>	<b>3 months ended 30/09/2008 RM'000</b>
<b>Operating Activities</b>		
Net Loss Before Taxation	(2,650)	(5,134)
Adjustments for non-cash flow :		
Non-cash items	269	252
Non-operating items	2,663	4,031
Operating profit/(loss) before changes in working capital	<u>282</u>	<u>(851)</u>
(Increase)/Decrease in working capital :		
Net change in property development costs	(1,036)	-
Net change in current assets	257	(633)
Net change in current liabilities	3,257	1,543
Interest Paid	(2,656)	(4,003)
Net Tax (paid)/refund	142	(177)
Net cash flows from/(used in) operating activities	<u>246</u>	<u>(4,121)</u>
<b>Investing Activities</b>		
Proceeds from disposal of plant and equipments	2	2
Purchase of property, plant & equipments	(139)	(614)
Net cash flows used in investing activities	<u>(137)</u>	<u>(612)</u>
<b>Financing Activities</b>		
Repayment of hire purchase creditors	(45)	(48)
Net cash flows used in financing activities	<u>(45)</u>	<u>(48)</u>
Net Change in Cash & Cash Equivalents	64	(4,781)
Cash & Cash Equivalents at beginning of period	<u>(52,400)</u>	<u>(70,542)</u>
Cash & Cash Equivalents at end of period	<u>(52,336)</u>	<u>(75,323)</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report the year ended 30 June 2009

**MALAYSIA PACIFIC CORPORATION BERHAD**  
**PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FY2010 30/09/2009 RM'000	PRECEDING YEAR CORR. QTR FY2009 30-09-08 RM'000	CURRENT YEAR TO DATE FY2010 30-09-09 RM'000	PRECEDING YEAR CORRESPONDING FY2009 30-09-08 RM'000
1 Revenue	3,023	2,694	3,023	2,694
2 Loss before tax	(2,650)	(5,134)	(2,650)	(5,134)
3 Loss for the period	(2,771)	(5,134)	(2,771)	(5,134)
4 Loss attributable to ordinary equity	(2,638)	(5,134)	(2,638)	(5,134)
5 Basic earnings/(loss) per share (sen)	(1.53)	(2.97)	(1.53)	(2.97)
6 Dividend per share (sen)	N/A	N/A	N/A	N/A
			<b>AS AT END OF CURRENT QUARTER</b>	<b>AS AT PRECEDING FINANCIAL YEAR END</b>
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	1.53	1.54	1.53	1.54

**PART A3 : ADDITIONAL INFORMATION**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER FY2010 30/09/2009 RM'000	PRECEDING YEAR CORR. QTR FY2009 30-09-08 RM'000	CURRENT YEAR TO DATE FY2010 30-09-09 RM'000	PRECEDING YEAR CORRESPONDING FY2009 30-09-08 RM'000
1 Profit/(Loss) from operations	6	(1,129)	6	(1,129)
2 Gross interest income	7	13	7	13
3 Gross interest expense	2,656	4,005	2,656	4,005

# **MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)**

## **NOTES TO THE QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE 1st QUARTER ENDED 30 SEPTEMBER 2009**

### **SECTION A – FRS 134 PARAGRAPH 16**

#### **1. ACCOUNTING POLICIES**

The interim financial report are unaudited and have been prepared in accordance with Financial Reporting Standards (“FRS”) 134, Interim Financial Reporting and Paragraph 9.22 of the Listing Requirement of Bursa Malaysia Securities Berhad and should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2009.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of a change in a financial position and performance of the Group since the financial year ended 30 June 2009.

#### **2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the year ended 30 June 2009, except for the following new and revised FRS in Malaysia which adopted by the Group and the Company, where applicable, effective for the financial period beginning 1 July 2009:

FRS 8	Operating Segments
-------	--------------------

The above new and revised FRS is expected to have no significant impact on the financial statements of the Group and of the Company upon their initial application except for changes in disclosures arising from the adoption of FRS 8.

#### **3. QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors’ report on the financial statements for the financial year ended 30 June 2009 was not subject to any qualification.

#### **4. SEASONALITY OR CYCLICALITY OF OPERATIONS**

There were no significant seasonal and cyclical factors that affect the business of the Group in the current quarter under review.

## MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

### 5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flow in the current quarter under review.

### 6. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates of amount reported in prior financial year that have a material effect in the current quarter under review.

### 7. DEBTS AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review.

### 8. DIVIDENDS PAID

No interim dividend has been recommended for the financial year under review.

### 9. SEGMENTAL REPORTING

The segmental analysis for the Group for the quarter ended 30 September 2009 as follows:-

#### a) 3 months ended 30 September 2009

Description	Property Development & Construction (RM'000)	Investment Properties (RM'000)	Elimination (RM'000)	Consolidation (RM'000)
<b>Revenue</b>				
External Sales	-	3,023		3,023
Inter-segment Sales	-	2,832	(2,832)	-
<b>Sub-total</b>	-	<b>5,855</b>	(2,832)	<b>3,023</b>
<b>Results</b>				
Segment Results	(535)	541		<b>6</b>
Finance costs	(56)	(2,600)		(2,656)
<b>Loss Before Taxation</b>				<b>(2,650)</b>
Taxation				(121)
<b>Loss After Taxation</b>				<b>(2,771)</b>

**MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)**

**9. SEGMENTAL REPORTING (cont'd)**

b) 3 months ended 30 September 2008

<b>Description</b>	<b>Property Development &amp; Construction</b> <b>(RM'000)</b>	<b>Investment Properties</b> <b>(RM'000)</b>	<b>Elimination</b> <b>(RM'000)</b>	<b>Consolidation</b> <b>(RM'000)</b>
<b>Revenue</b>				
External Sales	-	2,694		2,694
Inter-segment Sales	-	1,609	(1,609)	-
<b>Sub-total</b>	<b>-</b>	<b>4,303</b>	<b>(1,609)</b>	<b>2,694</b>
<b>Results</b>				
<b>Segment Results</b>	(915)	(213)		(1,129)
Finance costs	(1,968)	(2,037)		(4,005)
<b>Loss Before Taxation</b>				<b>(5,134)</b>
Taxation				-
<b>Loss After Taxation</b>				<b>(5,134)</b>

**10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There were no amendments to the valuation of property, plant and equipment from the previous financial statements for the financial year ended 30 June 2009 to the current quarter under review.

**11. SUBSEQUENT MATERIAL EVENTS**

There were no material events subsequent to the end of the current quarter under review that have not been reflected in the interim financial report for the current quarter except as follows:

On 18 September 2009, the Company has announced its proposed renounceable two-call rights issue of up to 129,447,594 ordinary shares of RM1.00 each in the MPCorp ("Rights Shares") together with up to 129,447,594 free detachable warrants ("Warrants") at an issue price of RM1.00 per Rights Share on the basis of three (3) Right Shares together with three Warrants for every four (4) existing ordinary shares of RM1.00 in MPCorp held at an entitlement date to be determined, of which the first call of RM0.42 per Rights Share shall be payable in cash on application and the second call of RM0.58 shall be capitalized from MPCorp's retained earnings.



**MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)**

**12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter under review.

**13. CHANGES IN CONTINGENT LIABILITIES/ASSETS**

There were no changes in contingent liabilities or contingent assets as at the date of this report except for the material litigation as explained in Section B, Note 12.

## **MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)**

### **SECTION B –LISTING REQUIREMENTS**

#### **1. PERFORMANCE REVIEW**

The Group's current quarter under review recorded an increase of 12.2% in current revenue of RM3.02 million, compared to RM2.69 million of previous corresponding quarter (period ended 30 September 2008). Loss before taxation has reduced to RM2.65 million as compared to previous corresponding quarter ended 30 September 2008 of RM5.13 million mainly due to improvement in rental income and reduction in operating expenses largely due to reduced bank borrowing thus the reduction in finance costs.

This has slightly reduced the Company's net asset value per share ("NAV") from RM1.54 to RM1.53 in the current quarter under review comparing to the immediate preceding financial period.

#### **2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

In the current quarter under review, the Group increased its loss before tax by 116.5% to RM2.65 million as compared to the immediate preceding quarter loss before tax of RM1.22 million. This was mainly due to the previous provision of liquidated ascertained damages of RM2.10 million being written back from the immediate preceding quarter under review.

#### **3. PROSPECTS FOR THE FINANCIAL YEAR**

- a. The proposed two-call rights issue is expected to be completed in January 2010. Upon the completion, the conversion of advances from Top Landers into equity would translate into interest saving of an approximately RM4.04 million per annum. This would have immediate positive impact to the Group's bottom line.
- b. Assuming on full subscription basis, upon completion of the proposed two call rights issue the Company would have a net amount of RM23.9 million as an additional working capital. This new working capital would be very handy for our property development projects in LakeHill Resort which is targeted for a "big" launch in the 3rd quarter of the current financial year.
- c. We are also optimistic on our long on-going discussion of joint-venture in Wisma MPL and hopeful that it can be materialized soon. Upon this joint-venture being concluded the Group's revenue, profit and NAV will increase accordingly.
- d. It is anticipated to launch a few joint-ventures in respect of LakeHill Resort City and APTEC in the beginning of 2010 as well as the property sales to achieve a major shift of our marketing and financial strategy.

Barring any unforeseen circumstances, based on the factors stated above the Group is optimistic of the prospect in the foreseeable future.

## MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

### 4. VARIANCES ON ACTUAL PROFIT FROM FORECAST PROFIT

This is not applicable to the Group.

### 5. TAXATION

	Current Quarter Quarter 30-09-2009 RM'000	Current Year To-Date To-Date 30-09-2009 RM'000
Taxation based on results for the year:		
Current	236	236
Overprovision in prior years	(115)	(115)
	<u>121</u>	<u>121</u>
Deferred tax:		
Current year	0	0
Underprovision in prior years	-	-
	<u>0</u>	<u>0</u>

### 6. PROFITS/(LOSSES) ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no sales of unquoted investments or properties for the current quarter ended 30 September 2009.

### 7. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

There were no purchases or disposal of quoted securities by the Group in the current quarter under review.

### 8. STATUS OF CORPORATE PROPOSAL BUT NOT COMPLETED

There were no outstanding corporate proposals announced for the current quarter under review.

## MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

### 9. OTHER PAYABLES

Included in other payables is amount of RM30,083,298 due to major shareholder of the Company. The amount owing is unsecured and with no fixed terms of repayment and at an approved interest rate of 13% or 15% per annum by the Board of Directors.

### 10. GROUP BORROWINGS

Total Group's borrowings as at 30 September 2009 are as follow: -

	Short Term	Long Term	
	Secured	Secured	Total
	(RM'000)	(RM'000)	(RM'000)
HP Creditors	185	537	722
Revolving Credit	25,704	-	25,704
Bank Overdraft	52,732	-	52,732
Total	78,621	537	79,158

### 11. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments entered by the Group as at the date of this quarterly report.

### 12. MATERIAL LITIGATION UPDATES

The material litigation comprises of mainly the Company being the "Plaintiff" that being carried forward from the previous management. There has been no material change in litigation progress pending the matters being disposed. However for compliance purpose, the litigation matters are herewith repeated as below: -

a. Arbitration Proceedings (2007) / Kuala Lumpur High Court Suit No. D6(R3)-24-28-2009

Dindings Construction Sdn Bhd ("DCSB") as the Claimant had on 13 November 2007 commenced an arbitration proceedings against TBBM as the Respondent. The claim was for the balance sum of RM394,850.52 which the Claimant alleged was still owed on account of alleged additional variation orders pursuant to the construction and completion of phase 4M1 & 4M2-58 units of double storey terrace houses and phase 4M3-56 units of single storey terrace houses at Taman Nusa Damai.

## **MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)**

The Arbitrator on 14 April 2009 awarded the sum of RM394,850.52 to the Claimant. However, TBBM had made an application to the Kuala Lumpur High Court vide Civil Suit No. D10-24-141-2009 for an ex-parte injunction for stay proceeding. The ex-parte injunction was granted by the Court on 21 May 2009. TBBM had also filed an application to set aside or vary the arbitration award in court on 26 May 2009 vide Kuala Lumpur High Court Suit No. D6(R3)-24-28-2009.

DCSB has filed an application to register the arbitration award dated 14 April 2009 but no date has been given by the High Court in respect of DCSB's application. The inter-parte hearing for the injunction was held on the 10 June 2009 and further adjourned to 20 July 2009 and an interim injunction was granted in our favour until 20 July 2009. On the 20 July 2007 the injunction was further extended by the Court TBBM having fulfilled the condition set by the Court whereby TBBM paid the sum of RM534,850.00 into a joint solicitors' account. The Parties had filed their written submission and the matter is fixed for decision and clarification on 26 August 2009. The Ground of judgement dated 11 September 2009 was in favour of the Claimant. Upon being advised by our solicitors that we have reasonable grounds to appeal against the judgement, TBBM had filed an appeal against the judgement on 12 October 2009 and the matter is pending a date to be fixed by the Courts.

No further provision has been made in the financial statements of the Group and of the Company as the Directors have been advised by their solicitors that the Group and the Company's proposed in defending the claim is fair.

### **b. Kuala Lumpur High Court Suit No. S2-23-29-06**

A claim was filed by the four (4) former directors of the Company, En. Chut Nyak Isham bin Nyak Ariff, Dato' Yusof bin Jusoh, Tengku Sharif Syed Amir Abidin Jamalullail and Dato' Thomas Teng Poh Foh (collectively known as the "Plaintiffs") had claimed against the Company for alleged defamation in respect of the Company's report of the legal matter under paragraph (a) of Annual Report for the financial year ended 30 June 2005 pertaining to 'Material Litigation', which was subsequently picked up and reported in the Star Newspaper on 15 November 2005.

However, the Court had, vide its decision on 8 February 2007, struck out the Plaintiff's claim of slander brought forth against the Company. The Court ordered the Plaintiffs to amend their statements of claim by deleting all suggestions of alleged slanders against the Company. The Plaintiffs had then had filed their amended statement of claim and the Company had filed its statement of defence in July 2008. The matter is fixed for further case management on 15 December 2009.

No provision has been made in the financial statements of the Group and of the Company as the Directors have been advised by their solicitors that the Group and the Company's proposed in defending the claim is fair.

## **MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)**

- c. Johor Bahru High Court Suit No. 22-702-2005 / Kuala Lumpur High Court Suit No.S3-22-1176-2006

The Company and TBBM (collectively known as “the Plaintiffs”) commenced a civil action on 14 October 2005 vide Johor Bahru High Court Suit No. 22-702-2005 against the former Group General Manager of the Company and TBBM, En. Zulhaimi bin Nordin, the former Group Managing Director and Chief Executive Officer of the Company and TBBM, En. Chut Nyak Isham Bin Nyak Ariff, as well as Inta Development Sdn Bhd (“Inta”) and its directors, and others (collectively known as “the “Defendants”) in relation to alleged disclosable connected parties transaction in the sale of land owned by TBBM held under PTD 149705 H.S (D) 310451, Mukim Plentong, Daerah Johor Bahru to party or parties, thus, breaching Section 132(E) of the Act and others.

The case was transferred to the Kuala Lumpur High Court for the purpose of merging this case to the case referred in paragraph (e) below owing to related subject matters involving the same related parties. The Defendants applied to strike out the Plaintiff’s claim but was dismissed by the Registrar on 15 November 2007. An appeal was filed by the Defendants. The appeal was heard on 8 July 2009 and was dismissed with cost by the Court but the learned judge instructed that this case together with the case referred to in paragraph (e) below are to be heard one after the other by the same judge. The next hearing date has been fixed on 15 January 2010.

- d. Kuala Lumpur High Court Suit No. S4-22-82-2006

The Company and Taman Bandar Baru Masai Sdn. Bhd. (“TBBM”) (collective known as “the Plaintiffs”) commenced a civil action on 14 November 2005 against the former directors of the Company namely, En. Chut Nyak Isham bin Nyak Ariff, Dato’ Yusof bin Jusoh, YAM Tengku Syarif Syed Amir Abidin Putra Jamalullail, Dato’ Thomas Teng Poh Foh and Pn. Asnah bt. Mohd Salleh as well as other connected parties, namely, Warisan Alam Enterprise Sdn Bhd, Bumialpha Sdn Bhd, Dion Sharil Bin Chut Nyak Isham, Intan Safina Binti Yusof and Aishah Binti Mohd Jelani (collectively known as “the Defendants”), for inter-alia breach of Section 132(E) of the Companies Act 1965, refund of all interest and costs received or profited by the Defendants in relation to the transaction to themselves and damages to be assessed. The Defendants had filed their defence and counter claim. The Court had fixed for case management to be heard on 23 October 2009 for parties to finalise the bundle of documents, witness statements and opening submissions. The Court has fixed for a new case management on 5 January 2010.

- e. Kuala Lumpur High Court Suit No. S3-22-1128-2004

Inta as Plaintiff had on 19 July 2004 filed a claim against TBBM in respect of the same matter of the property sale referred in paragraph (c) above, in which Inta claimed that the cost of infrastructure works were included in the sales and purchase agreement (“S&P”) dated 26 December 2001 as part of the obligation in the S&P between Inta and TBBM, in relation to the said land in the Mukim Plentong, Daerah Johor Bharu, Johor. TBBM filed an application to consolidate this case and the case referred in paragraph (c) above to be tried together because TBBM claimed that the S&P was void and fraudulent. This matter was fixed for hearing on March 2009. The hearing for the consolidation was further heard on the 8 July 2009 and the learned judge dismissed the application with cost but instructed that this case and the case referred to in paragraph (c) above are to be heard one after the other before the same judge. The next hearing date has therefore been fixed on the 15 January 2010, being the same hearing date for the case referred to in paragraph (b) above.

## MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

No provision has been made in the financial statements of the Group and of the Company as the Directors have been advised by their solicitors that the Group and the Company's proposed in defending the claim is fair.

f. Johor Bahru High Court Suit No. 22 – 174 – 2007

TBBM ("the Plaintiff") commenced a civil action on 10 April 2007 against Scientex Quatari Sdn Bhd ("the Defendant") in relation to illegal encroachment of the land owned by TBBM held under PTD 149729 HS(D) 310467, Mukim Plentong, Daerah Johor Bahru ("the said land") which caused damage to the said land. TBBM sought relief from the Court for the said land to be reinstated to its original state and level, plus damages and costs to be assessed. The matter was fixed for case management on 5 June 2009. The matter has been fixed for further case management on 2 December 2009.

g. Kuala Lumpur High Court Suit No. D4-22-1803-2006

Simbaplus Builder (M) Sdn Bhd ("Plaintiff") claimed against Euronium Construction Sdn Bhd ("Euronium"), a wholly owned subsidiary of the Company, for RM695,295.10 being the costs for work done involving past earthwork for Project under Phase 1A1 & 1A2 at Nusa Damai, Mukim Plentong, Daerah Johor Bahru, Johor. Euronium had counterclaimed against the Plaintiff for liquidated ascertained damages for the amount of RM465,600.00 and additional costs of RM2,811,833.25 to complete the site clearance work. The court has entered judgment in default against Euronium on 12 October 2009. Euronium intends to appeal against and/or set aside the judgment obtained.

### 13. DIVIDEND

There were no dividends declared by the Group in the current quarter under review.

### 14. EARNINGS PER SHARE

#### a. Basic earnings per share

	<b>Current Quarter Ended 30 SEPT 2009</b>	<b>Current Year To Date 30 SEPT 2009</b>
Net loss attributable to ordinary shareholders (RM'000)	(2,638)	(2,638)
Weighted average number of ordinary shares in issue (RM'000)	172,597	172,597
Basic loss per share (sen)	<b>(1.53)</b>	<b>(1.53)</b>

#### b. Diluted earnings per share

There were no dilutions of shares in the current quarter under review.

**MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)**

**15. AUTHORISED FOR ISSUE**

The interim financial report was authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 26 NOVEMBER 2009.

By order of the Board

Dated: 26 NOVEMBER 2009.